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Audit Integrity's Jack Zwingli on Bankruptcy

Dennis Gorski discusses Audit Integrity's new Bankruptcy Risk Model with Jack Zwingli.

DENNIS GORSKI: *You visited us a year ago when the recession was just starting to scare the bejeesus out of everybody, and I wanted to ask you, with that as a backdrop, why you decided to release your new Bankruptcy Model now.*

JACK ZWINGLI: Well, it ties back to that, Dennis. When you look back a year or so ago, bankruptcy risk became a much greater concern for insurers and other people that use our product, like auditors and investors and others, so it was really very client-driven based on the economy, based on the heightened risk that we were seeing there for bankruptcy. What we felt, and what we heard out there, was a need for a different approach, one that maybe factored in some additional bankruptcy risks that were not traditional approaches. There were some surprise bankruptcies, and some concern with Lehman, Bear Stearns and others, that they were going bankrupt much more quickly than had been the pattern in the past, and that there was a need for a better and a different approach for assessing bankruptcy risk.

To hear the entire interview, click on <http://feeds.feedburner.com/BestdayAudio>.