

10 Banks With The Most Exposure To The CRE Time Bomb

Gus Lubin | Mar. 8, 2010, 10:36 AM



Image: commons.wikimedia.org

Don't be fooled by relative calm on the commercial real estate front, the \$1.4 trillion crisis is picking up steam and will claim more than a pound of flesh from vulnerable banks.

Over half of CRE loans that will expire in the next four years are underwater, and that number is increasing, according to [Audit Integrity](#).

Using data from Audit Integrity, we've identified ten large banks with the most CRE loans relative to available capital. If the real estate market does not improve, these banks have a huge problem.

Ten Banks With The Most Exposure To The CRE Time Bomb

No. 10: Comerica



CRE loan value: **\$14.3 billion**

% of Tier 1 capital: **97.2**

Source: *Audit Integrity* (data from 9/30/09)

Photo: *CEO Ralph Babb*

No. 9: UMB Bank



CRE loan value: **\$1.25 billion**

% of Tier 1 capital: **156**

Source: *Audit Integrity* (data from 9/30/09)

Photo: *CEO Mariner Kemper*

No. 8: Regions Financial Corporation



CRE loan value: **\$28.3 billion**

% of Tier 1 capital: **218**

Source: *Audit Integrity* (data from 9/30/09)

Photo: *Paul Newman, VP of Real Estate at Regions*

No. 7: Zions Bancorporation



CRE loan value: **\$13.4 billion**

% of Tier 1 capital: **253**

Source: *Audit Integrity* (data from 9/30/09)

Photo: *CEO Harris Simmons*

No. 6: Marshall & Ilsley Corporation



CRE loan value: **\$13.8 billion**

% of Tier 1 capital: **283**

Source: *Audit Integrity* (data from 9/30/09)

Photo: A new M&I location in Fishers, IN

No. 5: Wilmington Trust



CRE loan value: **\$4.03 billion**

% of Tier 1 capital: **369**

Source: *Audit Integrity* (data from 9/30/09)

Photo: CEO Ted Cecala

No. 4: Synovus



CRE loan value: **\$11.2 billion**

% of Tier 1 capital: **376**

Source: *Audit Integrity* (data from 9/30/09)

Photo: CEO Richard Anthony

No. 3: M&T Bank



CRE loan value: **\$20.8 billion**

% of Tier 1 capital: **378**

Source: *Audit Integrity* (data from 9/30/09)

Photo: *M&T headquarters in Buffalo*

No. 2: Wintrust Financial Corporation



CRE loan value: **\$3.39 billion**

% of Tier 1 capital: **419**

Source: *Audit Integrity* (data from 9/30/09)

Photo: *One of the nine Illinois banks controlled by Wintrust*

No. 1: New York Community Bank



CRE loan value: **\$22.0 billion**

% of Tier 1 capital: **915**

Source: *Audit Integrity* (data from 9/30/09)

Photo: *CEO Joe Ficalora*

Other big banks



11. U.S. Bancorp has CRE loans equal to **154%** of tier 1 equity.
12. Huntington Bancshares: **151%**
13. BB&T: **146%**
14. Fifth Third Bancorp: **139%**
15. Wells Fargo: **124%**
16. Capital One: **97.2%**
17. PNC Financial Services: **94.3%**
18. First Horizon National Corporation: **74.9%**
19. JPMorgan Chase: **49.7%**
20. Bank of America: **37.7%**

Source: Audit Integrity (data from 9/30/09)

<http://www.businessinsider.com/10-banks-with-the-most-exposure-to-the-cre-minefield-2010-3>