



The 24/7 Wall St. Fifty Least Trustworthy Companies in America, A Look Back

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24/7 Wall St. reviewed the performance of the 50 companies on our “Least Transparent” list for the month of June, and as might be expected, the returns were dreadful. In addition, three of the companies had high levels of “Insider Trading” during the month. The data for the original list and revisions come from Audit Integrity

Among the largest companies the average return was a negative 8.6% in June compared to a drop of 7.75% for the Russell 1000. The drop among smaller companies was more dramatic with an average return for June of a negative 13.83%. Only three stocks on the lists were up during the month.

“Least Trustworthy” refers to companies that have accounting and governance practices that pose risks to the company – and as a result, to shareholders. These practices include whether financial results may be misrepresented in public disclosures. According to Audit Integrity, “Accounting and governance practices have been shown to be highly predictive of negative events such as SEC enforcement actions, class action shareholder litigation and severe stock loss.

The information underscores the notion that companies with poor disclosure, accounting, and governance practices are viewed by Wall St. as poor investments.

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The 25 Least Transparent Large-Caps

Company	Ticker	Price: May 28	Price: June 30	Variance % (Adjusted)
Altria Group, Inc.	MO	20.29	20.04	0.49%
Apollo Group, Inc.	APOL	53.16	42.47	-20.11%
Bank of America Corporation	BAC	15.74	14.37	-8.65%
Carter’s, Inc.	CRI	30.56	26.25	-14.10%
Chesapeake Energy Corporation	CHK	22.34	20.95	-5.89%
Citigroup Inc.	C	3.96	3.76	-5.05%
Compuware Corporation	CPWR	8.19	7.98	-2.56%
Fiserv, Inc.	FISV	47.55	45.66	-3.97%

General Mills, Inc.	GIS	35.62	35.52	-0.27%
Goldman Sachs Group, Inc.	GS	144.26	131.27	-9.00%
Hewlett-Packard Company	HPQ	46.01	43.28	-5.77%
IAC/InterActiveCorp	IACI	23.455	21.97	-6.33%
McCormick & Company, Incorporated	MKC	38.57	37.96	-1.58%
Merck & Co., Inc.	MRK	33.69	34.97	4.93%
Monsanto Company	MON	50.87	46.22	-9.14%
NuVasive, Inc.	NUVA	39.27	35.46	-9.70%
Pfizer Inc.	PFE	15.23	14.26	-6.37%
Plains Exploration & Production Company	PXP	22.1	20.61	-6.74%
PulteGroup, Inc.	PHM	11.14	8.28	-25.67%
Steel Dynamics, Inc.	STLD	14.67	13.19	-9.60%
Synutra International, Inc.	SYUT	19.76	16.17	-18.17%
Terex Corporation	TEX	21.76	18.74	-13.88%
Tutor Perini Corporation*	TPC	22.3	16.48	-26.10%
Warner Chilcott Plc	WCRX	23.12	22.85	-1.17%
Wells Fargo & Company	WFC	28.69	25.6	-10.77%
			WatchList Companies Return, June:	-8.61%
			Russell 1000 Return, June:	-7.75%

The 25 Least Transparent Small-Caps

Company	Ticker	Price: May 28	Price: June 30	Variance % (Adjusted)
Air Transport Services Group Inc.	ATSG	5.62	4.76	-15.30%
American Dairy , Inc.	ADY	16.94	15.95	-5.84%
Belo Corp.*	BLC	7.27	5.69	-21.73%
China Information Security Tech,	CPBY	5.3	5.2	-1.89%

Inc.				
China Security & Surveillance Tech. Inc.	CSR	4.68	4.62	-1.28%
Clinical Data , Inc.	CLDA	16.47	12.44	-24.47%
Dolan Media Company	DM	12.3	11.12	-9.59%
Flagstar Bancorp, Inc.	FBC	5.08	3.14	-38.19%
FreightCar America , Inc.	RAIL	26.82	22.62	-15.66%
Headwaters Incorporated	HW	3.95	2.84	-28.10%
Home System Group	HSYT	4.65	4.4	-5.38%
Huron Consulting Group	HURN	23.42	19.41	-17.12%
Kaiser Aluminum Corp.	KALU	37.43	34.67	-7.37%
KapStone Paper and Packaging Corp.	KS	11.05	11.14	0.81%
Kenexa Corporation	KNXA	14.23	12	-15.67%
Navios Maritime Holdings Inc.	NM	6.13	4.67	-23.01%
Rudolph Technologies, Inc.	RTEC	8.88	7.55	-14.98%
Sequenom, Inc.	SQNM	6.13	5.91	-3.59%
Skilled Healthcare Group, Inc.	SKH	8.23	6.79	-17.50%
SkyWest, Inc.	SKYW	14.665	12.22	-16.41%
TeleCommunication Systems, Inc.*	TSYS	5.01	4.14	-17.37%
United Online, Inc.	UNTD	6.815	5.76	-15.48%
UTStarcom, Inc.	UTSI	2.06	1.84	-10.68%
Wonder Auto Technology, Inc.	WATG	8.31	7.32	-11.91%
Yongye International, Inc.	YONG	7.49	6.89	-8.01%
			WatchList Companies Return, June:	-13.83%
			Russell 1000 Return, June:	-7.75%

*flagged in June for insider trading

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